

BROKER COOPERATIVE INCENTIVE PARTICIPATION PROGRAM

BROKER REGISTRATION FORM

AUCTION NAME: 7.27 +/- Acres of Commercial Land with Buildings in Beaumont, TX

AUCTION LOCATION: 17691 Highway 124, Fannett, TX 77705

AUCTION DATE AND TIME: Tuesday, February 14, 2017 – 12:00 pm

BROKER INFORMATION

BROKER/AGENT: _____
COMPANY NAME: _____
COMPANY ADDRESS: _____
CITY: _____ **STATE:** _____ **ZIP:** _____
OFFICE: _____ **FAX:** _____
CELL: _____ **E-MAIL:** _____
LICENSE NUMBER: _____ **BROKER NUMBER:** _____
TAX IDENTIFICATION NUMBER: _____

CLIENT (BIDDER/BUYER) INFORMATION

CLIENT'S BIDDER # _____ (*assigned by MAI*)
CLIENT NAME: _____
ADDRESS: _____
CITY: _____ **STATE:** _____ **ZIP:** _____
WORK: _____ **FAX:** _____
HOME: _____ **CELL:** _____
E-MAIL: _____

***BROKER COOPERATIVE INCENTIVE PARTICIPATION PROGRAM
TERMS AND CONDITIONS***

- 1) A commission/referral will be paid based on the following schedule to any properly licensed real estate broker who submits his or her Broker Registration Form according to the terms and conditions outlined below and whose client is the successful purchaser of the Property(s). Said client must close on the Property(s) and must pay the total Purchase Price for the Property(s).
 - a) Two percent (2%) commission/referral will be paid on the written Opening Bid amount.

- b) One percent (1%) commission/referral will be paid on the balance remaining between the written Opening Bid amount shown on the Broker Registration Form and the Purchase Price.
- 2) If no opening bid is written on the Broker Registration Form, then one percent (1%) of the Purchase Price of the Property(s) purchased by that broker's properly registered client will be paid to that broker as commission/referral.
 - 3) The broker commission/referral will not exceed two percent (2%) of the Purchase Price of the Property(s) purchased by that broker's client.
 - 4) In order to qualify for any commission/referral, the broker must:
 - a) Register his or her client by filling out the Broker Cooperative Incentive Participation Program Broker Registration Form in full, including the signature of the client on the form.
 - b) Submit the Broker Cooperative Incentive Participation Program Broker Registration Form by mail to Miedema Auctioneering, Inc., 601 Gordon Industrial Ct SW, Byron Center MI 49315 or by fax to (616) 538-5230 for receipt before the deadline of 24 hours prior to the auction. Broker Registration Forms arriving after the deadline will not be honored. Broker Registration Forms sent by other means or to anywhere other than the above address or fax number will not be honored.
 - c) Bring a copy of this form to the auction and have it accepted and acknowledged by a qualified Miedema Auctioneering, Inc. representative prior the start of bidding.
 - d) Acknowledge, accept and abide by the terms and conditions contained herein.
 - 5) By signing his or her signature below, the broker certifies, agrees and acknowledges that:
 - a) The broker is representing the client/bidder/buyer listed above as his or her agent.
 - b) The broker is not a subagent of Miedema Auctioneering, Inc. and represents his or her client (bidder/buyer) as a buyer's broker.
 - c) Commission will be paid only to a broker whose client is a primary bidder.
 - d) No commission will be paid to any broker participating in the purchase of the Property(s) as a principal.
 - e) A prospective bidder that has previously been in contact with Miedema Auctioneering, Inc. or the Seller regarding the subject Property will not be eligible as a client for any broker or agent.
 - f) The broker will not claim any exceptions to the procedures outlined in this registration form unless he or she does so in writing that is acknowledged and signed by Auction Co.
 - g) No oral registration will qualify broker for commission/referral.
 - h) The broker's commission/referral will be due at the final closing of the Property(s) purchased by the broker's client after all consideration is paid in full with certified funds.

- i) The commission/referral will be payable only at closing and will be disbursed by the escrow agent/title company.
 - j) Only the first registration of a prospective client will be accepted and honored.
 - k) The broker will be paid a commission/referral only as set forth under these terms and conditions and only as pertaining to the specific Property(s) being auctioned.
 - l) The broker will not receive a commission/referral without the signature of the client on the Broker Cooperative Incentive Participation Program Broker Registration Form.
 - m) This form consists of four (4) pages and that the broker has received four (4) pages.
- 6) Your Opening bids may be used to open the bidding at the auction. Opening bids will be taken in the order received. If the same written Opening Bid amount is submitted by more than one bidder, the executed registration form first properly received by Miedema Auctioneering, Inc. shall take precedence.
- 7) All opening bids must be submitted in total U.S. dollar amounts.
- 8) The broker's client (bidder/buyer), by signing below, certifies, agrees and acknowledges that:
- a) He or she has inspected the premises of the subject Property(s).
 - b) Miedema Auctioneering, Inc. represents the Seller in this transaction.
 - c) Commission/referral shall be paid only to broker representing client (bidder/buyer) as acknowledged in this form.
 - d) He or she shall hold harmless and indemnify Miedema Auctioneering, Inc. and Seller from any and all representations made by the buyer's broker.

OPENING BID(S)

Please record your opening bid(s) below in accordance with the Broker Cooperative Incentive Participation Program Terms and Conditions that are outlined in this registration form.

If there is a buyer's premium, the buyer's premium will be added to your written bid amount listed below. Your purchase price will be your bid amount plus the buyer's premium

Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____
Lot Number _____	\$ _____	Lot Number _____	\$ _____

BIDDER/BUYER SIGNATURE: _____ **DATE:** _____

BROKER/AGENT SIGNATURE: _____ **DATE:** _____

FOR OFFICE USE ONLY: RECEIVED AND ACKNOWLEDGED BY		
_____	_____	_____
MIEDEMA AUCTIONEERING INC QUALIFIED REPRESENTATIVE	DATE	TIME