601 Gordon Industrial Ct. SW
Byron Center, MI 49315

MIEDEMA AUCTIONEERING & APPRAISALS, INC.

TELE: (616) 538-0367
1-800-LASTBID
FAX: (616) 538-5230

SELLER'S NAME _____
MAIL ADDRESS _____

_____

CITY/STATE/ZIP _____

PHONE _____ FAX _____

EMAIL_____

I/we irrevocably appoint Miedema Auctioneering, Inc. to act as selling agents for and to include the following items to be sold by Auction in their Auction on Saturday, December 31st, 2016. Burnips Equipment Co Auction in Dorr, Michigan.

EQUIPMENT: (Please list in detail with serial number, year, description, etc.)_____

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Commission Rates:
Per Item

Under $500 = 15%
$ 501 - 10,000 = 10%
$10,001- 20,000 = 8%
$20,001- 30,000 = 6%
$30,001- and up = 5 %

Delivery Dates: Monday – Wednesday (December 26, 27 & 28)

TERMS AND CONDITIONS

Miedema Auctioneering, Inc. will sell all the above listed items to the highest bidder by public auction at a commission rate of _____% (see above) of the gross amount of the highest bid for each items sold at auction. Said commission and expense to be paid from the first proceeds of the sale.

Miedema Auctioneering, Inc. will arrange advertising and mailings as it deems advisable to obtain the maximum results. Miedema Auctioneering, Inc. will conduct the auction, furnish assistants, and clerks as may be necessary, make all collections and finalize billing details directly connected with the auction. The advertising costs will be deducted from the gross proceeds of the auction, payable by the Seller: No Advertising Costs

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All payments and check for purchases at the auction shall be made payable and delivered to Miedema Auctioneering, Inc., who will furnish a complete accounting and settlement with in 14 banking days after the auction.

SELLER must furnish Miedema Auctioneering, Inc. with a complete descriptive list of the equipment and miscellaneous items, tc. to be sold at auction including serial numbers which are to appear on the advertising literature.

SELLER will deliver all the listed equipment to the auction site not later than 3 days prior to the auction date and in the cleanest, most functional condition practical.

Any misrepresentation by the SELLER as to description or condition will allow Miedema Auctioneering, Inc. to make a downward adjustment on the selling price.

SELLER guarantees that it has good title and right to sell items on the auction: that they are without mortgages, liens, or encumbrances of any kind except those which are specifically detailed within this contract. Seller assumes full responsibility for providing marketable title and delivery of title to purchaser, payment of proceeds to creditors, and SELLER will assume all attorneys' fees and court costs, if such a case should arise. List any liens here:_____

_____

SELLER will maintain insurance and holds Miedema Auctioneering, Inc. harmless for any damage or liability claims resulting from involvement of equipment or property at the site until seller has been paid by Miedema Auctioneering, Inc. Seller will maintain insurance and will be liable for any theft or vandalism until seller has been paid by Auctioneer.

SELLER agrees that the equipment herein listed will not be withheld or disposed of in any manner and will be sold without reserve or minimum.

Any and all changes in the above contract must be agreeable in writing and signed by MIEDEMA AUCTIONEERING, INC. and SELLER.

Seller_____